



City Council Agenda

Grimes City Council
February 10, 2026 @ 5:30 PM
Grimes Community Center, 410 SE Main Street

Public Comment: If you would like to address the City Council during the Public Comment portion of the meeting, please sign up upon entrance to the meeting. Participants must be recognized by the presiding officer and must state their full name and address before addressing the City Council. The presiding officer will recognize you for 3 minutes of comment, and your microphone will be turned on. Pursuant to §21.4(2) of the Code of Iowa (2019), the City has the right to amend this agenda up until 24 hours before the posted meeting time. For any additional assistance or questions in attending the meeting, please call 515-986-3036. Meetings will be recorded.

BUSINESS MEETING AGENDA

1. Call to Order
2. CIP and Budget Workshop
3. Adjournment

MEMORANDUM

TO: Mayor Gisch and City Council
FROM: City Administrator Jake Anderson
DATE: February 10, 2026
RE: FYE2027 Budget Executive Summary

Mayor and Council,

It is my pleasure to present the proposed budget for the fiscal year beginning on July 1, 2026, and ending on June 30, 2027. As the City's financial and spending plan for the year, the adoption of the budget is an important action taken by the City's elected officials each year.

The adopted budget will authorize resources and establish a direction for our programs and services. As management we believe that this budget aligns individual department goals with the overarching mission, vision, and values of the organization that were shaped by the strategic planning process. With this budget we have attempted to create a policy document, a financial plan, an operations guide, and a communications device.

Budget Highlights

This proposed budget recommends these policies and funds these components of the Council's strategic plan:

- Further Property Tax Reduction (-\$0.0567)
- A level Debt Service Levy that supports identified CIP projects
- Diversifies city revenues by adding a 5% franchise fee to gas and electric utility bills
- Funds enhanced public safety services by adding 3 additional 40hr/week deputies to Grimes and 6 additional positions in Fire/EMS.
- Funds \$29.82MM in CIP Projects, principally infrastructure.
- Funds a Sports Complex Optimization Study.
- Adds a Communications and Marketing Coordinator
- Adds a Network Systems Administrator
- Supports the Equipment Revolving Fund Program

This budget proposal contemplates gas and electric franchise fees and adjustments to garbage and recycling rates, the budget itself does not impose those fees. As a heads up, the Council should expect to see ordinances presented in the coming months that will effectuate those changes. Water and Sewer utility rates will adjust in July, per the ordinance adopted by Council in 2022.

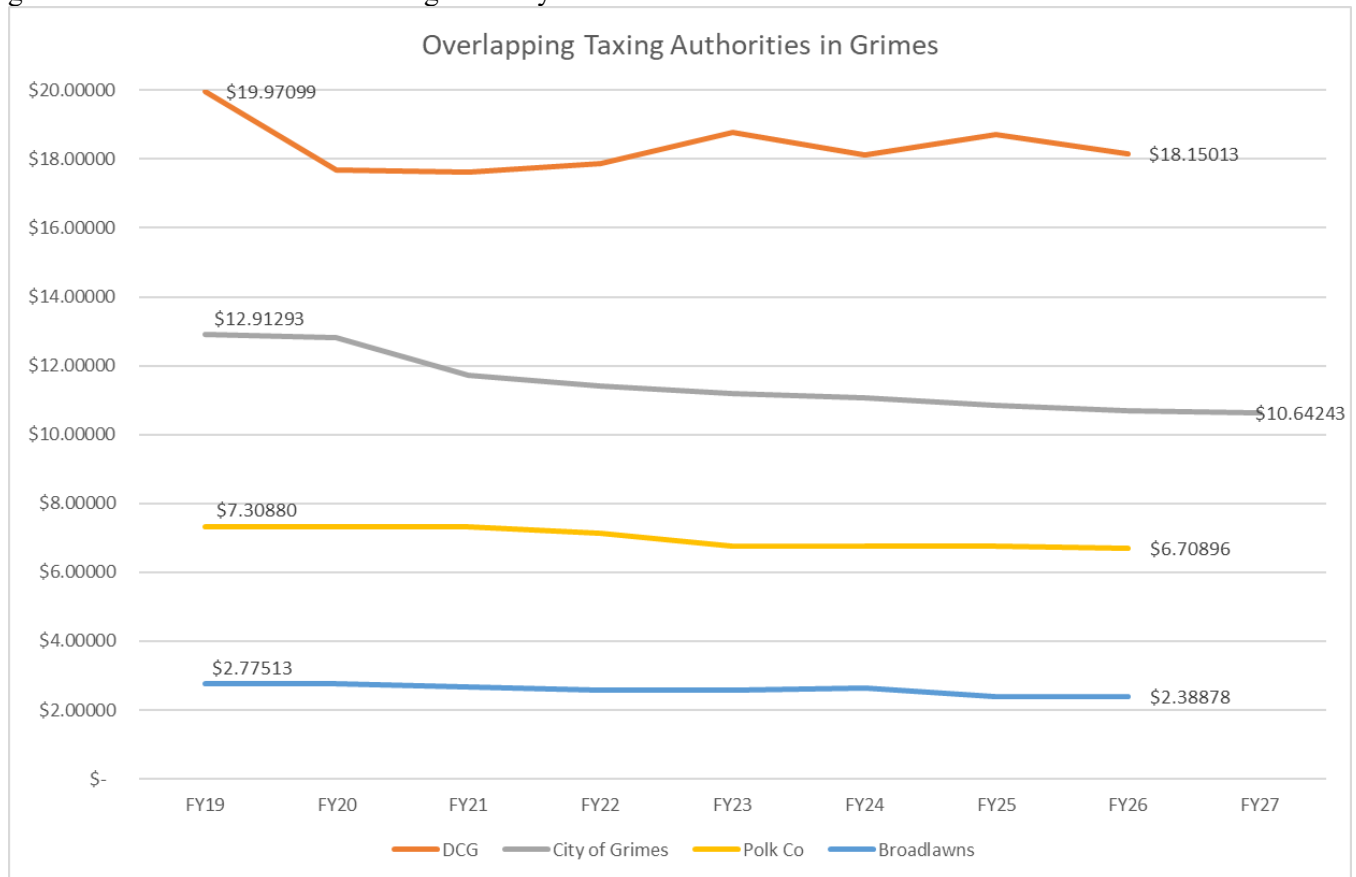
Property Tax Rate

The City's taxable valuation grew by 6.63%, however pursuant to State Code the consolidated general fund levy is reduced by \$0.21226/\$1000 resulting in 3.52% revenue growth or \$344,000 in new property tax dollars to support the service demands in our growing community. Pursuant to Iowa Code Chapter 384.6(c) we are utilizing \$0.15509/\$1000 for employee benefits for those personnel providing public safety services to Grimes under contracts with other governmental entities. That results in a net reduction in the millage rate of \$0.0567/\$1000.

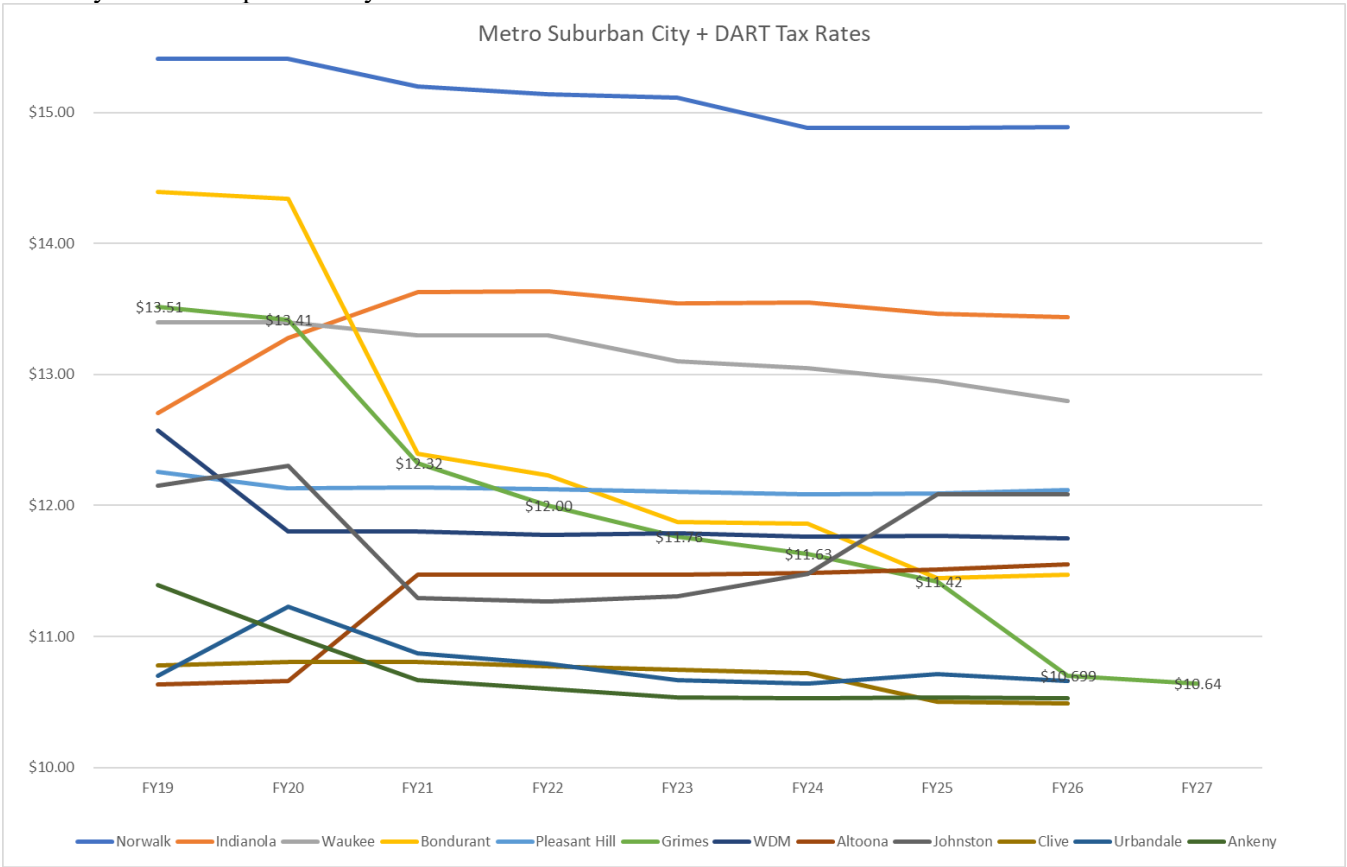
The following table illustrates the changes in each part of the overall City property tax rate:

Levy	2026 Levy	2027 Proposed Levy	Net Levy
General	\$7.29	\$7.08	-0.21226
Employee Benefits	\$0.76	\$0.92	0.15509
Debt Service	\$2.65	\$2.65	0.00017
TOTAL	\$10.70	\$10.64	-0.0567

The following chart illustrates how the City's property tax rate has changed over time relative to other local governments with ad valorem taxing authority in Grimes.



The following chart illustrates how the City’s property tax rate has changed over time relative to peer cities. These rates include DART levies to demonstrate the amount of property taxes levied in each jurisdiction under the authority of each respective city council:



Franchise Fees

Chapter 364.2(f) of the Iowa Code allows the City to add up to 5% to the bills of gas and electric utility customers. It is important to note that the local option sales and services tax already applies to these services in the City. However, the local option sales and services tax and the first percentage of a franchise fee are mutually exclusive, the city cannot collect both on the same bill. As a result, we are anticipating a minor reduction in LOSST revenue.

A 5% franchise fee on MidAmerican gas and electric and Black Hills Energy gas will result in approximately \$1,196,314 in annual revenue. The impact to an average Grimes resident with MidAmerican electric and Black Hills gas is approximately \$6.77 per month.

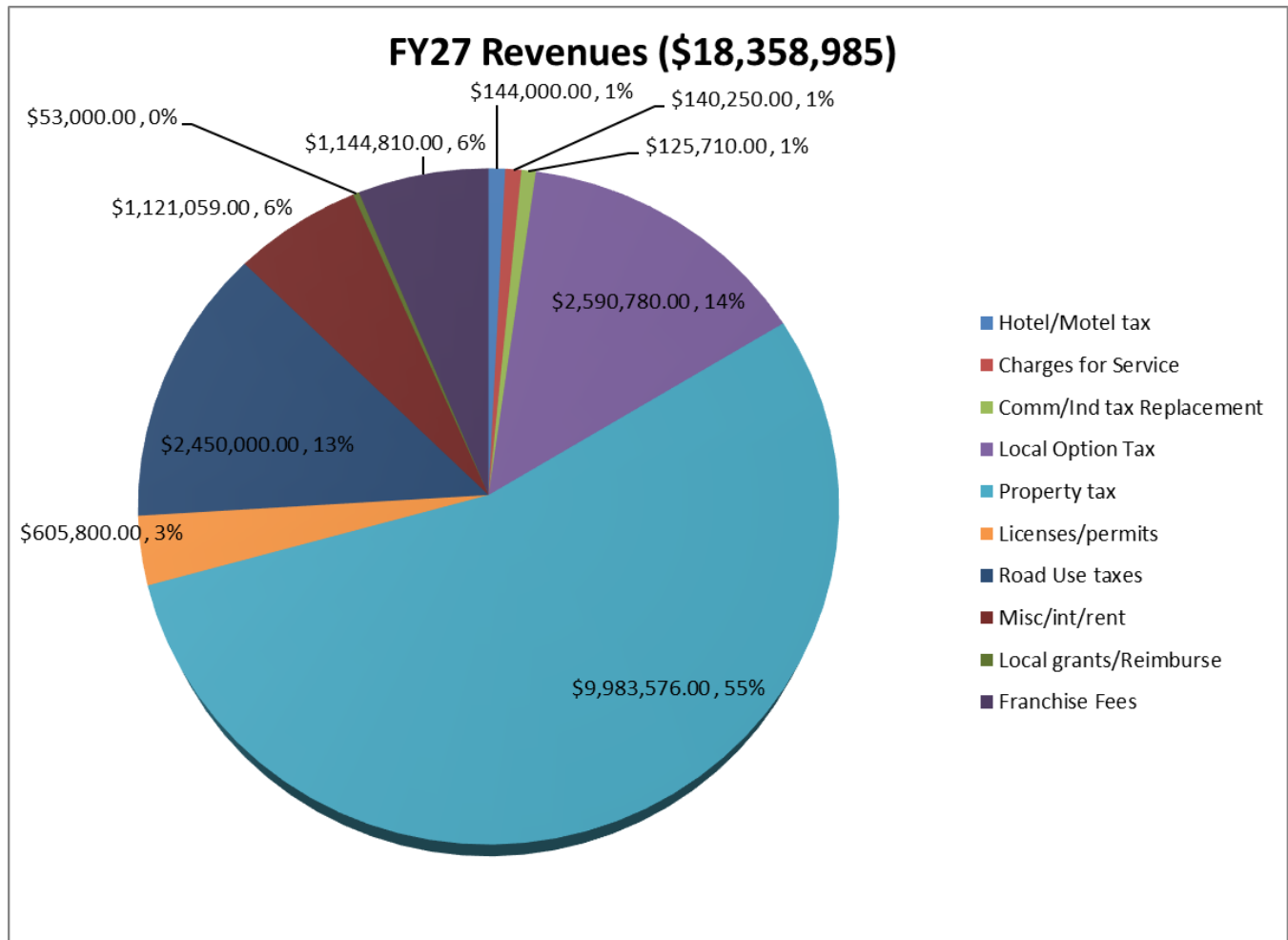
Here is a table of comparable cities that impose a gas and electric franchise fee:

City	Natural Gas	Electric	Status
Norwalk	1%	1%	Adopted
Indianola	5%	5%	Adopted
Waukee	2%	2%	Adopted
Bondurant	1%	1%	Proposed
Pleasant Hill	5%	5%	Adopted
Grimes	5%	5%	Proposed

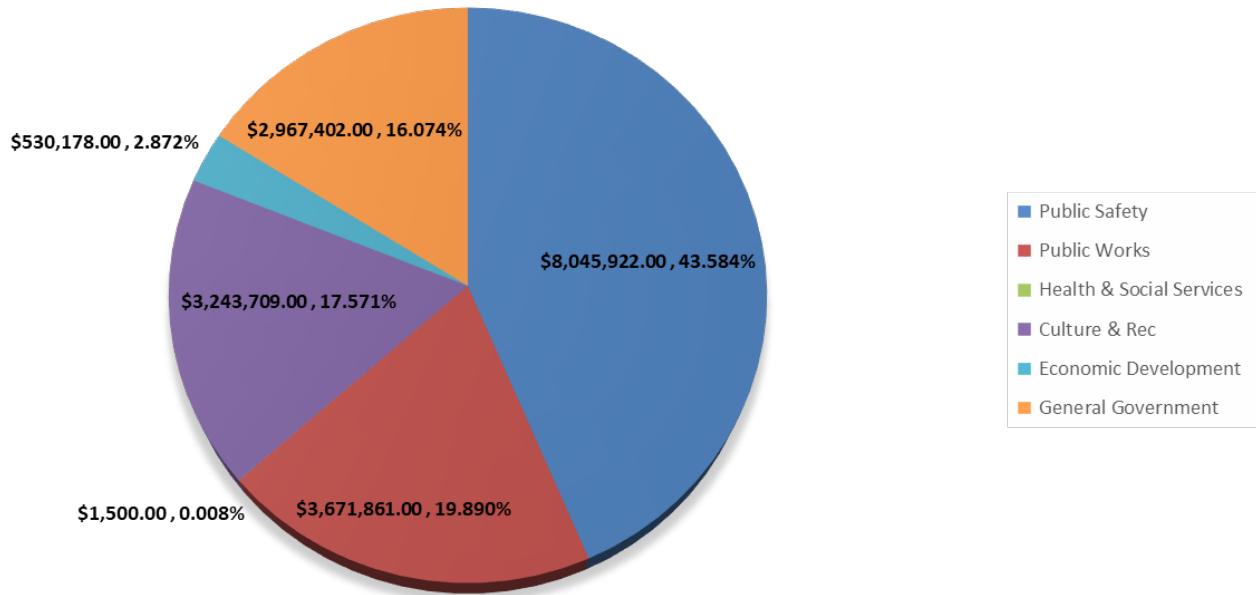
WDM	1%	1%	Adopted
Altoona	5%	5%	Adopted
Johnston	5%	5%	Adopted
Clive	5%	5%	Adopted
Urbandale	1%	1%	Proposed
Ankeny	2%	2%	Adopted

Operating Revenue Sources and Spending Patterns

These pie charts exclude enterprise funds, debt service, TIF rebates, transfers between funds, and capital project expenses. The intention here is to illustrate how our operations are funded and how the expenses compare across function areas.



FY27 Expenses(\$18,460,572)



Department Budgets

Department	FY26 Budget	Supplement incl	FY27 Operational Budget	Supplement incl	FY27 Proposed Budget	\$ incr/decrease	% increase
General Gov't/Admin	\$1,738,855		\$1,841,671	\$29,157	\$1,870,828	\$131,973	7.59%
Information Technology	\$457,884		\$501,890.00	\$148,084.00	\$649,974.00	\$192,090	41.95%
Development Services	\$1,997,845		\$2,086,373		\$2,086,373	\$88,528	4.43%
Economic Development	\$534,064		\$438,188	\$20,000	\$458,188	(\$75,876)	-14.21%
Parks/Rec/Cemetery	\$2,041,046		\$1,764,895	\$100,000	\$1,864,895	(\$176,151)	-8.63%
MultiPlex	\$245,200		\$747,445		\$747,445	\$502,245	204.83%
Library	\$1,272,524		\$1,347,014		\$1,347,014	\$74,490	5.85%
Public Works/Streets	\$3,514,933		\$3,671,861		\$3,671,861	\$156,928	4.46%
Public Works/Enterprise	\$12,630,147		\$12,363,764		\$12,363,764	(\$266,383)	-2.11%
Police/Animal Control	\$1,597,191		\$2,306,926		\$2,306,926	\$709,735	44.44%
Fire/Ambulance	\$2,871,624	\$418,566	\$3,278,321	\$357,300	\$3,635,621	\$763,997	26.61%

At a high level I wanted to address the budgetary changes that stand out the most.

- 1) General Government/Admin. The budget has an operational increase for a new marketing and communications coordinator, and increased costs for training, employee compensation pursuant to approved policies and agreements, and increased costs for technology or software as a service.
- 2) IT. The budget has an operational increase for a network systems administrator, consolidation of costs and management for enterprise software solutions, and rising costs of software renewals and licensing.
- 3) Development Services. This budget allows the department to meet builder/developer expectations and aligns with the Council's strategic planning goals. It adds a new part time engineering technician and a seasonal engineering intern.
- 4) Economic Development. This budget includes the parking study recommended by the Downtown Assessment and reduces our funding to external organizations.
- 5) Parks and Recreation. This budget funds the prioritized sports facilities optimization study and accounts for increasing costs of utilities, maintenance and repairs at the GCC, and parttime/seasonal staff. It also incorporates recommendations provided by the City's auditor to shift costs into the Hy-Vee Multiplex enterprise fund.
- 6) Library. The budget supports the current service levels and hours and right sizes the building and landscaping line items to align with actual costs.
- 7) Public Works Streets/RUT. The operational budget provides for the asphalt overlay, concrete patching, signal maintenance, and sign programs. MPO funding has been shifted into this budget, and there is additional funding planned for use in various CIP projects. On-call pay has also been incorporated for the PW staff.
- 8) Public Works/Enterprise. These budgets fund the Sanitary Sewer, Water and Storm Water enterprise for the City. The Sanitary sewer budget funds a comprehensive cleaning, televising, and lining program, WRA expense, and lift station repair and maintenance. The Water budget funds CIWW membership and expense, valve, hydrant and line maintenance, and provides for Grimes' in-house maintenance services. The Storm Water budget continues to fund the Storm Water Assistance Grant (SWAG) program, MS4 compliance and annual maintenance.
- 9) Police/Animal Control. This budget funds the proposed new contract for Police services with Polk County it adds 3 - 40hr/week deputies in Grimes.
- 10) Fire Department. This budget funds the City's obligations under the joint 28E agreement with Johnston. It also provides for an additional 6 positions in the department, 4 fire fighters, a fire prevention specialist, and a full time IT support specialist.

Equipment Replacement Program (ERP)

To align with the Strategic Plan, the city has continued working on the equipment replacement program. Capital equipment is scheduled for replacement in each budget year, in accordance with the schedule and useful equipment life. The departments have started making contributions to fund their portions of the equipment within their budgets and near the end of the fiscal year management, in the normal course of business, will recommend an additional contribution should there be available capacity.

Future Considerations/Financial Flexibility

Water and Sewer Rates

In 2022 the City Council adopted an ordinance setting water and sewer rates for a 5-year period. In 2027 the City Council will need to revisit that policy to ensure that the rate structure appropriately supports operations, the City's CIP, and Grimes' allocable share of the WRA and CIWW's CIPs.

Liability, property & self-insurance costs

Iowa Code Chapter 384.12(3) allows cities to levy a property tax in an amount necessary to pay to insurance premiums for property and causality insurance policies and any self-insurance costs.

Building Permit Fees

The City's building permit fee calculations are currently based on a schedule of valuations that is at least 25 years old. Evaluating that policy and how it positions Grimes in the marketplace could yield a meaningful amount of revenue to support the operations of the Development Services Department.

Budget Amendments

Given the fact that our budgeting process attempts to predict spending 18 months into the future it is generally necessary for the City to process budget amendments each year, typically just one in April or May. Amendments do not change tax rates they simply allow us to account for unforeseen revenue and expenses. Further it is important to note that we do not present amendments for spending that has not already been discussed and approved by the City Council, which should make them a rather routine matter. Please expect us to present a budget amendment in the next couple of months.

Timeline

To help outline the remainder of the budget process and manage expectations, here is the necessary timeline for Council action, publication submittal deadlines, and publication dates.

1. February 24th- **Regular Council meeting-set Public Hearing on Proposed Property Tax amount for April 14th**
2. February 25th – City uploads Proposed Property Tax amount to Department of Management for inclusion on the County mailing to property owners
3. March 15th – County Auditors mail Property Tax statements to property owners
4. April 6th – Proposed Property Tax Public Hearing notice publishes
5. April 14th –**Special City Council meeting for Public Hearing on Proposed Property Tax amount only**
6. April 14th – **Regular City Council meeting (following Special meeting) -Set Public Hearing on FY27 budget for April 28th**
7. April 20th- Budget Public Hearing notice publishes
8. April 28th– **Regular Council meeting- Hold Public Hearing & approve FY27 budget**

Ratios of Fiscal Health

While working through the City's day-to day affairs management closely monitors fund balances as a principal guide for operational and strategic decisions. The budget is simply a document that we reference for determining what procedural steps are necessary to move forward. In addition, these ratios are presented to give you some other reference points for measuring the City's financial performance.

<u>Adequacy of Revenues</u>				
Total Revenues/Total Expenditures	Higher ratios are better. A high value indicates that a government's revenues are adequately covering its expenditures.			

	FY24 Actuals	FY25 Actuals	FY26 Estimates	FY27 Budget
Total Revenues:	\$102,223,164	\$94,423,323	\$94,767,527	\$95,682,667
Total Expenditures:	\$111,579,299	\$91,752,043	\$104,710,952	\$99,829,750
Ratio:	0.916148111	1.02911412	0.905039303	0.958458446

<u>Adequacy of Fund Balance (Operating Position)</u>				
Unreserved fund balance/Total operating revenues	The higher the ratio, the greater the cushion against future deficits. An increase may be seen as a sign of fiscal strength. However, a larger reserve is not preferable per se. If the reserve is unnecessarily high, then the government may be either spending too little or taxing too much.			
	FY24 Actuals	FY25 Actuals	FY26 Estimates	FY27 Budget
Unreserved fund balance:	\$23,605,992.00	\$53,527,719.00	\$41,991,113.00	\$29,179,389.00
Total Operating Revenues:	\$37,601,929.00	\$44,127,925.00	\$52,078,241.00	\$47,365,903.00
Ratio:	0.627786729	1.213012373	0.806308205	0.616042071

Conclusion

We will continue to restructure and align the organization to ensure that staff is properly supporting the Council's policy-making role. As we continue to professionalize the City's government, we will continue to make more efficient and effective decisions, polish our corporate image, and enhance our ability to build partnerships that advance the community.

Finally, I must express my personal thanks to members of the City Staff for their efforts compiling the budget. Marcia Woodke brought it all together and the Department Heads did a nice job of gathering the data. I would also like to thank the City's elected officials for your interest in the financial operations of the city. Together we are able to manage the government in a responsible and progressive manner.

Respectfully submitted,



Jake Anderson
City Administrator

FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : GRIMES County Name: POLK COUNTY, DALLAS

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	1,409,083,682	2b	1,388,478,447	City Number: 77-719 Last Official Census: 15,531
DEBT SERVICE	3a	1,793,699,897	3b	1,773,094,662	
Ag Land	4a	4,599,384			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	7.28761	9,630,742	1,321,522,735	6.63
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	7.07535	9,969,760	3.52	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.07535	Consolidated General Fund		5	9,969,760	9,823,971	43	7.07535
		Non-Voted Other Permissible Levies						
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14		0	52	0.00000
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0	465	0.00000
		Voted Other Permissible Levies						
28E.22	1.50000	Unified Law Enforcement		24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)		25	9,969,760	9,823,971		
384.1	3.00375	Ag Land		26	13,816	13,816	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	9,983,576	9,837,787		Do Not Add
		Special Revenue Levies						
384.6	Amt Nec	Police & Fire Retirement		29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30		0		0.00000
Rules	Amt Nec	Other Employee Benefits		31	1,292,000	1,273,110		0.91691
		Subtotal Employee Benefit Levy (29,30,31)		32	1,292,000	1,273,110	65	0.91691
			Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec					
	SSMID 1 (A)	0 (B)	0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)	0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)	0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)	0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)	0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)	0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies		39	1,292,000	1,273,110		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	4,753,611	4,699,002	70	2.65017
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0.00000
		Total Property Taxes (27+39+40+41)		42	16,029,187	15,809,899	72	10.64243

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: Meeting Time: Meeting Location:

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grimesiowa.gov

City Telephone Number

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	1,300,783,002	1,388,478,447	1,388,478,447
Consolidated General Fund	9,479,599	9,479,599	9,823,971
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	990,963	990,963	1,273,110
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	1,635,498,629	1,773,094,662	1,773,094,662
Debt Service	4,334,071	4,334,071	4,699,002
CITY REGULAR TOTAL PROPERTY TAX	14,804,633	14,804,633	15,796,083
CITY REGULAR TAX RATE	10.69943	9.98538	10.64243
Taxable Value for City Ag Land	4,609,200	4,599,384	4,599,384
Ag Land	13,828	13,828	13,816
CITY AG LAND TAX RATE	3.00009	3.00649	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	507	521	2.76
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,206	2,435	10.38

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Growth and inflation increase workloads city-wide. FY27 revenue rises \$344K, but public safety needs \$1M more. We're adding a gas/electric franchise fee and shifting costs to utility, gas tax, and user fees to support all departments and meet our community's expanding needs.

FUND BALANCE

City Name: GRIMES
Fiscal Year July 1, 2026 – June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025									
Beginning Fund Balance July 1	1 6,073,537	9,709,656	1,208,750	651,061	28,860,466	0	46,503,470	17,949,296	64,452,766
Actual Revenues Except Beg Balance	2 16,724,778	7,889,596	8,650,327	7,987,568	34,226,459	0	75,478,728	18,944,595	94,423,323
Actual Expenditures Except End Balance	3 15,849,177	7,015,839	7,872,590	7,947,165	32,555,648	0	71,240,419	20,511,624	91,752,043
Ending Fund Balance June 30	4 6,949,138	10,583,413	1,986,487	691,464	30,531,277	0	50,741,779	16,382,267	67,124,046
Re-Estimated FY 2026									
Beginning Fund Balance	5 6,949,138	10,583,413	1,986,487	691,464	30,531,277	0	50,741,779	16,382,267	67,124,046
Re-Est Revenues	6 15,457,172	7,652,256	9,672,071	9,798,824	25,450,157	0	68,030,480	26,737,047	94,767,527
Re-Est Expenditures	7 15,491,874	8,696,602	8,846,935	9,757,119	35,828,849	0	78,621,379	26,089,573	104,710,952
Ending Fund Balance	8 6,914,436	9,539,067	2,811,623	733,169	20,152,585	0	40,150,880	17,029,741	57,180,621
Budget FY 2027									
Beginning Fund Balance	9 6,914,436	9,539,067	2,811,623	733,169	20,152,585	0	40,150,880	17,029,741	57,180,621
Revenues	10 16,531,938	8,417,388	11,085,118	11,787,144	24,447,945	0	72,269,533	23,413,134	95,682,667
Expenditures	11 16,531,938	10,728,978	11,597,388	11,876,127	25,334,000	0	76,068,431	23,761,319	99,829,750
Ending Fund Balance	12 6,914,436	7,227,477	2,299,353	644,186	19,266,530	0	36,351,982	16,681,556	53,033,538

LOCAL EMC SUPPORT

City Name: GRIMES
Fiscal Year July 1, 2026 – June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

City Name: GRIMES
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY									
Police Department/Crime Prevention	1,596,941							1,596,941	1,497,773
Jail								0	0
Emergency Management	17,000							17,000	18,834
Flood Control								0	0
Fire Department	1,065,796	181,776						1,247,572	810,302
Ambulance	1,570,947	471,671						2,042,618	1,836,014
Building Inspections	1,569,047	428,798						1,997,845	1,679,045
Miscellaneous Protective Services	8							0	0
Animal Control	250							250	157
Other Public Safety								0	0
TOTAL (lines 1 - 10)	5,819,981	1,082,245				0		6,902,226	5,842,125
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	1,019,660	1,880,773						2,900,433	2,303,343
Parking - Meter and Off-Street								0	0
Street Lighting		233,000						233,000	267,664
Traffic Control and Safety		35,000						35,000	175,845
Snow Removal	5,000	361,500						366,500	91,033
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)								0	0
Other Public Works								0	0
TOTAL (lines 12 - 21)	1,024,660	2,510,273				0		3,534,933	2,837,885
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control	1,500							1,500	976
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	1,500	0				0		1,500	976
CULTURE & RECREATION									
Library Services	1,073,574	226,178						1,299,752	1,299,520
Museum, Band and Theater								0	0
Parks	611,047	134,089						745,136	714,251
Recreation	485,136	72,398						557,534	1,042,375
Cemetery	121,000	1,026						122,026	99,407
Community Center, Zoo, & Marina	168,170							168,170	191,550
Other Culture and Recreation	345,163	112,267						457,430	129,427
TOTAL (lines 31 - 37)	2,804,090	545,958				0		3,350,048	3,476,530

City Name: GRIMES
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	485,240	48,824					534,064	585,243
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43		52,000					52,000	0
TIF Rebates	44			3,093,402				3,093,402	3,790,027
TOTAL (lines 39 - 44)	45	485,240	100,824	3,093,402		0		3,679,466	4,375,270
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	309,765	67,201					376,966	294,304
Clerk, Treasurer, & Finance Adm.	47	625,398	206,733					832,131	808,771
Elections	48	31,300						31,300	24,200
Legal Services & City Attorney	49	260,800						260,800	199,998
City Hall & General Buildings	50	311,465						311,465	608,184
Tort Liability	51	131,250						131,250	89,618
Other General Government	52	617,578	65,400					682,978	129,541
TOTAL (lines 46 - 52)	53	2,287,556	339,334	0		0		2,626,890	2,154,616
DEBT SERVICE									
Gov Capital Projects	54			9,757,119				9,757,119	7,947,165
TIF Capital Projects	55				35,828,849			35,828,849	30,378,160
TOTAL CAPITAL PROJECTS	57	0	0	0	35,828,849	0		35,828,849	30,378,160
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	12,423,027	4,578,634	3,093,402	9,757,119	0		65,681,031	57,012,727
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						15,718,114	15,718,114	5,579,408
Sewer Utility	60						7,906,794	7,906,794	3,956,392
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						1,072,075	1,072,075	933,429
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						1,087,465	1,087,465	435,808
Other Business Type (city hosp., ISF, parking, etc.)	69						305,125	305,125	41,189
Enterprise DEBT SERVICE	70							0	1,959,838
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						26,089,573	26,089,573	12,906,064
TOTAL ALL EXPENDITURES (lines 58+73)	74	12,423,027	4,578,634	3,093,402	9,757,119	0	26,089,573	91,770,604	69,918,791
Regular Transfers Out	75	3,068,847	4,117,968					7,186,815	17,750,689
Internal TIF Loan Transfers Out	76			5,753,533				5,753,533	4,082,563
Total ALL Transfers Out	77	3,068,847	4,117,968	5,753,533	0	0	0	12,940,348	21,833,252
Total Expenditures and Other Fin Uses (lines 74+77)	78	15,491,874	8,696,602	8,846,935	9,757,119	0	26,089,573	104,710,952	91,752,043
Ending Fund Balance June 30	79	6,914,436	9,539,067	2,811,623	733,169	0	17,029,741	57,180,621	67,124,046

RE-ESTIMATED REVENUES DETAIL

City Name: GRIMES
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1 9,493,427	990,963		4,334,071				14,818,461	14,333,055
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 9,493,427	990,963		4,334,071	0			14,818,461	14,333,055
Delinquent Property Taxes	4							0	0
TIF Revenues	5		9,672,071					9,672,071	8,650,327
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 151,143	15,802		54,964				221,909	221,344
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11	78,000						78,000	52,199
Other Local Option Taxes	12								3,029,042
Subtotal - Other City Taxes (lines 6 thru 12)	13 151,143	2,791,812			0			2,791,812	3,302,585
Licenses & Permits	14 523,500	2,885,614		54,964				3,091,721	3,302,585
Use of Money & Property	15 978,509						1,300,000	523,500	772,651
Intergovernmental:								2,278,509	3,843,752
Federal Grants & Reimbursements	16							0	0
Road Use Taxes	17	2,236,620						2,236,620	2,186,955
Other State Grants & Reimbursements	18 165,353	17,286		64,895	5,027,391			5,274,925	663,851
Local Grants & Reimbursements	19 47,000	4,500						51,500	224,577
Subtotal - Intergovernmental (lines 16 thru 19)	20 212,353	2,258,406	0	64,895	5,027,391		0	7,563,045	3,075,383
Charges for Fees & Service:									
Water Utility	21						15,761,130	15,761,130	7,842,010
Sewer Utility	22						5,705,822	5,705,822	5,264,041
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27						882,442	882,442	857,874
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						843,420	843,420	849,355
Other Fees & Charges for Service	33 282,600						40,000	322,600	3,622,764
Subtotal - Charges for Service (lines 21 thru 33)	34 282,600	0		0	0	0	23,232,814	23,515,414	18,436,044
Special Assessments	35							0	2,831
Miscellaneous	36 72,394	97,197			3,850,000		118,000	4,137,591	361,624
Other Financing Sources:									
Regular Operating Transfers In	37 2,800,436	1,420,076		534,171	5,747,766		2,086,233	12,588,682	17,750,689
Internal TIF Loan Transfers In	38 942,810			4,810,723				5,753,533	4,082,563
Subtotal ALL Operating Transfers In	39 3,743,246	1,420,076	0	5,344,894	5,747,766	0	2,086,233	18,342,215	21,833,252
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				10,825,000			10,825,000	19,811,819
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 3,743,246	1,420,076	0	5,344,894	16,572,766	0	2,086,233	29,167,215	41,645,071
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 15,457,172	7,652,256	9,672,071	9,798,824	25,450,157	0	26,737,047	94,767,527	94,423,323
Beginning Fund Balance July 1	44 6,949,138	10,583,413	1,986,487	691,464	30,531,277	0	16,382,267	67,124,046	64,452,766
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 22,406,310	18,235,669	11,658,558	10,490,288	55,981,434	0	43,119,314	161,891,573	158,876,089

City Name: GRIMES
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1 1,762,001	544,675						2,306,676	1,596,941	1,497,773
Jail	2							0	0	0
Emergency Management	3 17,000							17,000	17,000	18,834
Flood Control	4							0	0	0
Fire Department	5 903,019	175,401						1,078,420	1,247,572	810,302
Ambulance	6 1,931,747	625,456						2,557,203	2,042,618	1,836,014
Building Inspections	7 1,631,847	454,526						2,086,373	1,997,845	1,679,045
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 250							250	250	157
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 6,245,864	1,800,058				0		8,045,922	6,902,226	5,842,125
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 1,059,875	1,952,186						3,012,061	2,900,433	2,303,343
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	233,000						233,000	233,000	267,664
Traffic Control and Safety	15	45,000						45,000	35,000	175,845
Snow Removal	16 5,000	376,800						381,800	366,500	91,033
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 1,064,875	2,606,986				0		3,671,861	3,534,933	2,837,885
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 1,500							1,500	1,500	976
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 1,500	0				0		1,500	1,500	976
CULTURE & RECREATION										
Library Services	31 1,129,114	249,700						1,378,814	1,299,752	1,299,520
Museum, Band and Theater	32							0	0	0
Parks	33 693,498	96,657						790,155	745,136	714,251
Recreation	34 629,073	97,537						726,610	557,534	1,042,375
Cemetery	35 102,760							102,760	122,026	99,407
Community Center, Zoo, & Marina	36 196,170							196,170	168,170	191,550
Other Culture and Recreation	37 49,200							49,200	457,430	129,427
TOTAL (lines 31 - 37)	38 2,799,815	443,894				0		3,243,709	3,350,048	3,476,530

City Name: GRIMES
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	407,909	50,269					458,178	534,064	585,243
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43		72,000					72,000	52,000	0
TIF Rebates	44			4,601,850				4,601,850	3,093,402	3,790,027
TOTAL (lines 39 - 44)	45	407,909	122,269	4,601,850		0		5,132,028	3,679,466	4,375,270
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	308,501	67,410					375,911	376,966	294,304
Clerk, Treasurer, & Finance Adm.	47	708,921	229,554					938,475	832,131	808,771
Elections	48	38,000						38,000	31,300	24,200
Legal Services & City Attorney	49	268,600						268,600	260,800	199,998
City Hall & General Buildings	50	882,343	98,073					980,416	311,465	608,184
Tort Liability	51	140,000						140,000	131,250	89,618
Other General Government	52	226,000						226,000	682,978	129,541
TOTAL (lines 46 - 52)	53	2,572,365	395,037	0		0		2,967,402	2,626,890	2,154,616
DEBT SERVICE	54			11,876,127				11,876,127	9,757,119	7,947,165
Gov Capital Projects	55				25,334,000			25,334,000	35,828,849	30,378,160
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0		25,334,000	0		25,334,000	35,828,849	30,378,160
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	13,092,328	5,368,244	4,601,850	11,876,127	0		60,272,549	65,681,031	57,012,727
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						6,904,406	6,904,406	15,718,114	5,579,408
Sewer Utility	60						4,798,115	4,798,115	7,906,794	3,956,392
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64						1,136,393	1,136,393	1,072,075	933,429
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						661,243	661,243	1,087,465	435,808
Other Business Type (city hosp., ISF, parking, etc.)	69						747,445	747,445	305,125	41,189
Enterprise DEBT SERVICE	70						2,497,953	2,497,953	0	1,959,838
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						16,745,555	16,745,555	26,089,573	12,906,064
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	13,092,328	5,368,244	4,601,850	11,876,127	0	16,745,555	77,018,104	91,770,604	69,918,791
Regular Transfers Out	75	3,439,610	5,360,734				7,015,764	15,816,108	7,186,815	17,750,689
Internal TIF Loan / Repayment Transfers Out	76			6,995,538			6,995,538	6,995,538	5,753,533	4,082,563
Total ALL Transfers Out	77	3,439,610	5,360,734	6,995,538	0	0	7,015,764	22,811,646	12,940,348	21,833,252
Total Expenditures & Fund Transfers Out (lines 74+77)	78	16,531,938	10,728,978	11,597,388	11,876,127	0	23,761,319	99,829,750	104,710,952	91,752,043
Ending Fund Balance June 30	79	6,914,436	7,227,477	2,299,353	644,186	0	16,681,556	53,033,538	57,180,621	67,124,046

REVENUES DETAIL

City Name: GRIMES
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 9,837,787	1,273,110		4,699,002		0		15,809,899	14,818,461	14,333,055
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 9,837,787	1,273,110		4,699,002		0		15,809,899	14,818,461	14,333,055
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		11,085,118					11,085,118	9,672,071	8,650,327
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 145,789	18,890		54,609		0		219,288	221,909	221,344
Utility franchise tax (Iowa Code Chapter 364.2)	7 1,144,810							1,144,810	0	0
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11	144,000						144,000	78,000	52,199
Other Local Option Taxes	12	2,590,780						2,590,780	2,791,812	3,029,042
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,290,599	2,753,670		54,609		0		4,098,878	3,091,721	3,302,585
Licenses & Permits	14 605,800							605,800	523,500	772,651
Use of Money & Property	15 1,043,509							1,043,509	2,278,509	3,843,752
Intergovernmental:										
Federal Grants & Reimbursements	16							0	0	0
Road Use Taxes	17	2,450,000						2,450,000	2,236,620	2,186,955
Other State Grants & Reimbursements	18 125,710	16,291		47,086	1,160,000			1,349,087	5,274,925	663,851
Local Grants & Reimbursements	19 53,000	4,800			750,000			807,800	51,500	224,577
Subtotal - Intergovernmental (lines 16 thru 19)	20 178,710	2,471,091	0	47,086	1,910,000		0	4,606,887	7,563,045	3,075,383
Charges for Fees & Service:										
Water Utility	21						10,332,977	10,332,977	15,761,130	7,842,010
Sewer Utility	22						7,058,997	7,058,997	5,705,822	5,264,041
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25						0	0	0	0
Airport	26						0	0	0	0
Landfill/Garbage	27						1,136,470	1,136,470	882,442	857,874
Hospital	28						0	0	0	0
Transit	29						0	0	0	0
Cable TV, Internet & Telephone	30						0	0	0	0
Housing Authority	31						0	0	0	0
Storm Water Utility	32						853,737	853,737	843,420	849,355
Other Fees & Charges for Service	33 140,250						1,533,000	1,673,250	322,600	3,622,764
Subtotal - Charges for Service (lines 21 thru 33)	34 140,250	0	0	0	0	0	20,915,181	21,055,431	23,515,414	18,436,044
Special Assessments	35						0	0	0	2,831
Miscellaneous	36 77,550	67,949						145,499	4,137,591	361,624
Other Financing Sources:										
Regular Operating Transfers In	37 2,360,204	1,851,568		988,438	8,117,945		2,497,953	15,816,108	12,588,682	17,750,689
Internal TIF Loan Transfers In	38 997,529			5,998,009				6,995,538	5,753,533	4,082,563
Subtotal ALL Operating Transfers In	39 3,357,733	1,851,568	0	6,986,447	8,117,945	0	2,497,953	22,811,646	18,342,215	21,833,252
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				14,420,000			14,420,000	10,825,000	19,811,819
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 3,357,733	1,851,568	0	6,986,447	22,537,945	0	2,497,953	37,231,646	29,167,215	41,645,071
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 16,531,938	8,417,388	11,085,118	11,787,144	24,447,945	0	23,413,134	95,682,667	94,767,527	94,423,323
Beginning Fund Balance July 1	44 6,914,436	9,539,067	2,811,623	733,169	20,152,585	0	17,029,741	57,180,621	67,124,046	64,452,766
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 23,446,374	17,956,455	13,896,741	12,520,313	44,600,530	0	40,442,875	152,863,288	161,891,573	158,876,089

ADOPTED BUDGET SUMMARY

City Name: GRIMES
Fiscal Year July 1, 2026 - June 30, 2027

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources										
Taxes Levied on Property	1 9,837,787	1,273,110		4,699,002	0	0		15,809,899	14,818,461	14,333,055
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 9,837,787	1,273,110		4,699,002	0	0		15,809,899	14,818,461	14,333,055
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5		11,085,118					11,085,118	9,672,071	8,650,327
Other City Taxes	6 1,290,599	2,753,670		54,609	0	0		4,098,878	3,091,721	3,302,585
Licenses & Permits	7 605,800	0					0	605,800	523,500	772,651
Use of Money and Property	8 1,043,509	0		0	0	0	0	1,043,509	2,278,509	3,843,752
Intergovernmental	9 178,710	2,471,091	0	47,086	1,910,000		0	4,606,887	7,563,045	3,075,383
Charges for Fees & Service	10 140,250	0	0	0	0	0	20,915,181	21,055,431	23,515,414	18,436,044
Special Assessments	11 0	0	0	0	0	0	0	0	0	2,831
Miscellaneous	12 77,550	67,949		0	0	0	0	145,499	4,137,591	361,624
Sub-Total Revenues	13 13,174,205	6,565,820	11,085,118	4,800,697	1,910,000	0	20,915,181	58,451,021	65,600,312	52,778,252
Other Financing Sources:										
Total Transfers In	14 3,357,733	1,851,568	0	6,986,447	8,117,945	0	2,497,953	22,811,646	18,342,215	21,833,252
Proceeds of Debt	15 0	0	0	0	14,420,000		0	14,420,000	10,825,000	19,811,819
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 16,531,938	8,417,388	11,085,118	11,787,144	24,447,945	0	23,413,134	95,682,667	94,767,527	94,423,323
Expenditures & Other Financing Uses										
Public Safety	18 6,245,864	1,800,058	0			0		8,045,922	6,902,226	5,842,125
Public Works	19 1,064,875	2,606,986	0			0		3,671,861	3,534,933	2,837,885
Health and Social Services	20 1,500	0	0			0		1,500	1,500	976
Culture and Recreation	21 2,799,815	443,894	0			0		3,243,709	3,350,048	3,476,530
Community and Economic Development	22 407,909	122,269	4,601,850			0		5,132,028	3,679,466	4,375,270
General Government	23 2,572,365	395,037	0			0		2,967,402	2,626,890	2,154,616
Debt Service	24 0	0	0	11,876,127		0		11,876,127	9,757,119	7,947,165
Capital Projects	25 0	0	0		25,334,000	0		25,334,000	35,828,849	30,378,160
Total Government Activities Expenditures	26 13,092,328	5,368,244	4,601,850	11,876,127	25,334,000	0		60,272,549	65,681,031	57,012,727
Business Type Proprietary: Enterprise & ISF	27						16,745,555	16,745,555	26,089,573	12,906,064
Total Gov & Bus Type Expenditures	28 13,092,328	5,368,244	4,601,850	11,876,127	25,334,000	0	16,745,555	77,018,104	91,770,604	69,918,791
Total Transfers Out	29 3,439,610	5,360,734	6,995,538	0	0	0	7,015,764	22,811,646	12,940,348	21,833,252
Total ALL Expenditures/Fund Transfers Out	30 16,531,938	10,728,978	11,597,388	11,876,127	25,334,000	0	23,761,319	99,829,750	104,710,952	91,752,043
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 0	-2,311,590	-512,270	-88,983	-886,055	0	-348,185	-4,147,083	-9,943,425	2,671,280
Beginning Fund Balance July 1	33 6,914,436	9,539,067	2,811,623	733,169	20,152,585	0	17,029,741	57,180,621	67,124,046	64,452,766
Ending Fund Balance June 30	34 6,914,436	7,227,477	2,299,353	644,186	19,266,530	0	16,681,556	53,033,538	57,180,621	67,124,046

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015 Bond Issue	1 8,500,000	GO	06-0315	435,000	140,950	575,950	500		287,975	288,475
2016 Bond Issue	2 5,545,000	GO	05-0416	250,000	29,082	279,082	500		139,541	140,041
2018A GO Bond Issue	3 9,855,000	GO	06-0518	1,000,000	217,532	1,217,532	600		608,766	609,366
2019A GO Bond Issue	4 4,645,000	GO	06-0319	245,000	36,145	281,145	600		140,572	141,173
2020A GO Bond Issue	5 8,385,000	GO	06-1120	495,000	96,900	591,900	600		295,950	296,550
2020B GO Bond Refunding	6 3,890,000	GO	08-2420	330,000	34,410	364,410	600		182,205	182,805
2021A GO Bond Issue	7 8,585,000	GO	06-1121	550,000	181,100	731,100	600		365,550	366,150
2021B GO LOSST Bond Issue	8 3,755,000	GO	06-0921	170,000	82,650	252,650	600		253,250	0
2022A GO Bond Issue	9 6,975,000	GO	05-4022	415,000	231,900	646,900	600		323,450	324,050
2023A GO Bond Issue	10 8,380,000	GO	04-3723	450,000	343,500	793,500	600		396,750	397,350
2023B GO LOSST Bond	11 14,355,000	GO	04-3823	590,000	635,350	1,225,350	600		1,225,950	0
2024A GO Bond Issue	12 17,470,000	GO	04-4624	760,000	655,113	1,415,113	600		949,263	466,450
SRF Clean Water Loan C0777RT 2016	13 3,435,000	NON-GO	09-0116	190,000	14,925	204,925	4,975		209,900	0
SRF Clean Water Loan CS-1920975-01 2022	14 36,573,000	NON-GO	05-1722	750,000	623,403	1,373,403	89,057		1,462,460	0
SRF FS-77-18-DW/SRF-016 (2) Tower	15 3,800,000	NON-GO	03-0919	162,000	44,468	206,468	6,352		212,820	0
SRF D0683R 2023 Water projects	16 4,058,000	NON-GO	12-2124	188,000	70,560	258,560	10,080		268,640	0
2025A GO Bond Issue	17 11,080,000	GO	04-4025	550,000	472,213	1,022,213	600		610,625	412,188
SRF FS-7-26-DWSRF-018 (CIWW TRANSFER)	18 5,000,000	NON-GO	11-3225	187,000	145,082	332,082	12,050		344,132	0
2025B GO LOSST Bond Issue	19 3,330,000	GO	04-4125	120,000	146,069	266,069	600		266,669	0
2026A GO Bond Issue Prelevy	20 14,680,000	GO		200,000	2,004,413	2,204,413	600		1,076,000	1,129,013
	21	-				0				0
	22	-				0				0
	23	-				0				0
	24	-				0				0
	25	-				0				0
	26	-				0				0
	27	-				0				0
	28	-				0				0
	29	-				0				0
	30	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	6,560,000	5,307,327	11,867,327	8,800	0	7,122,516	4,753,611
NON GO - TOTAL	1,477,000	898,438	2,375,438	122,514	0	2,497,952	0
GRAND - TOTAL	8,037,000	6,205,765	14,242,765	131,314	0	9,620,468	4,753,611

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **GRIMES**

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: (entered upon publish) Meeting Time: (entered upon publish)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
10.64243				
The estimated tax levy rate per \$1000 valuation on Agricultural property is				
3.00375				
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (entered upon publish)		City Clerk/Finance Officer's NAME (entered upon publish)		
		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	15,809,899	14,818,461	14,333,055
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	15,809,899	14,818,461	14,333,055
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	11,085,118	9,672,071	8,650,327
Other City Taxes	6	4,098,878	3,091,721	3,302,585
Licenses & Permits	7	605,800	523,500	772,651
Use of Money and Property	8	1,043,509	2,278,509	3,843,752
Intergovernmental	9	4,606,887	7,563,045	3,075,383
Charges for Fees & Service	10	21,055,431	23,515,414	18,436,044
Special Assessments	11	0	0	2,831
Miscellaneous	12	145,499	4,137,591	361,624
Other Financing Sources	13	14,420,000	10,825,000	19,811,819
Transfers In	14	22,811,646	18,342,215	21,833,252
Total Revenues and Other Sources	15	95,682,667	94,767,527	94,423,323
Expenditures & Other Financing Uses				
Public Safety	16	8,045,922	6,902,226	5,842,125
Public Works	17	3,671,861	3,534,933	2,837,885
Health and Social Services	18	1,500	1,500	976
Culture and Recreation	19	3,243,709	3,350,048	3,476,530
Community and Economic Development	20	5,132,028	3,679,466	4,375,270
General Government	21	2,967,402	2,626,890	2,154,616
Debt Service	22	11,876,127	9,757,119	7,947,165
Capital Projects	23	25,334,000	35,828,849	30,378,160
Total Government Activities Expenditures	24	60,272,549	65,681,031	57,012,727
Business Type / Enterprises	25	16,745,555	26,089,573	12,906,064
Total ALL Expenditures	26	77,018,104	91,770,604	69,918,791
Transfers Out	27	22,811,646	12,940,348	21,833,252
Total ALL Expenditures/Transfers Out	28	99,829,750	104,710,952	91,752,043
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-4,147,083	-9,943,425	2,671,280
Beginning Fund Balance July 1	30	57,180,621	67,124,046	64,452,766
Ending Fund Balance June 30	31	53,033,538	57,180,621	67,124,046



2025-2026 Strategic Plan

Policy Agenda

The following items are strategic policy actions of the City Council and require major direction and or significant funding. These items also shape public policy changes over the coming years.



- Highway 44 Widening: The City Council will consider a Pre-Design Agreement with Iowa DOT about the future project. This will kick off an extensive public engagement and plan development process.
- Brenton Slough Project: The City Council will consider potential partnership agreements with Polk County Conservation, pertaining to future improvements connecting to, within, and adjacent to the Brenton Slough.
- Expanded City Communications and Marketing: During the budget process, the City Council will consider an additional staff person within the Marketing and Communications Department. The position will assist with additional community messaging and marketing efforts.

- Alternative Revenue Sources for City Operations: City Staff will research and evaluate additional and alternative revenue sources for City operations and present findings during the budget workshop.
- Annexations Strategy: The City Council will review a report on recent annexation efforts and provide direction on future areas to be considered.
- Law Enforcement Contract with Polk County Sheriff: The City Council will consider an amendment and extension of the Law Enforcement Contract, with the intent of meeting the needs of a growing and evolving community.



Policy Agenda

- Enterprise Funds Rate Study and Adjustments: The City Council will commission a study related to the various Enterprise Funds (water, sewer, storm), with the intent of evaluating and adjusting rates based upon capital infrastructure and operational needs.
- Economic Development Incentive Toolkit: The City Council will review policy amendments related to the various tools available to impact the economic development environment within the City.
- Sports Program Fields Optimization: The City Council will commission a study to better understand how the three athletic complexes within the City can be optimized to best leverage their unique attributes and increase community utilization.
- Xavier Drive/Brenton Slough Planning: The City Council will consider a partnership with the Des Moines MPO, Polk County Conservation, and the City of Granger, pertaining to the evaluation and conceptualization of improvements of Xavier Drive (NW County Line Road), through the Brenton Slough.
- Major Developments Support: The City Council will continue to support the various major and significant developments across the community.



Management Agenda

This section includes projects that are currently underway or are under consideration by City staff. This list is subject to change and items may be pushed back to later years.

- **SW 19th Street Corridor Development Activity:** The City Council will hear a report on the development progress of the SW 19th Street Corridor. The report will include a recap of the prior infrastructure investments and upcoming public and private projects.
- **Chamber of Commerce Budget 2026:** The City Council will consider a contract with the Grimes Chamber and Economic Development organization. The contract will establish the budget, projects, and performance expectations.
- **South James Street Project Next Phase:** The City Council will hear a report on the progress pertaining to the South James Street Corridor project. The report will include a recap on the current project, upcoming projects, budget, and schedule.
- **Retail Market Study – Entertainment/Retail Business Attraction Strategy:** The City Council will review and consider adoption of the Grimes Retail Market Study. The study is an appendix to the Grimes 2050 Comprehensive Plan, and evaluates the market position of Grimes pertaining to entertainment and retail business in the Des Moines Metro.
- **Aging City Infrastructure Upgrade Plan:** The City Council will review and consider adoption of the Aging City Infrastructure Upgrade Plan. The plan correlates certain plans and studies pertaining to aging infrastructure within the City, and prioritizes improvements based upon age, condition, and capacity. The plan will be used to inform future capital improvement plans.
- **City Bidding Process:** The City will review its policies and practices pertaining to the bidding and procurement of equipment for projects. The City Council will review the findings and consider adoption of a policy.



Management Agenda

- Public Administration Building
- Highway 141/Safe Streets for All Grant: The City Council will issue an RFP, conduct interviews with consultants, and consider adoption of a professional services agreement to develop a comprehensive safety action plan for the Iowa Highway 141 Corridor. The study is being primarily paid for with grant funds from the Safe Streets for All program.
- 19th Street Water Detention Basin Plan: The City Council will consider plans and contracts to construct a regional stormwater basin along SW 19th Street. The project is being funded with sponsored project grant funds from the SRF Loans related to the WRA Sewer Project. The project will address stormwater detention, infrastructure, and flooding issues on the SW side of the City.
- Fire Chief Department Comprehensive Report from the Fire Chief: The Fire Chief will prepare and present a comprehensive report on the operations, culture, and future direction of Johnston-Grimes Municipal Fire District.



- City Corridor Beautification Plan/Strategy: The City Council will consider the adoption of the Grimes Corridor Beautification Plan. This plan was prepared by students from Iowa State University. The plan was presented to the City Council in May of 2025 and completed over the summer and fall semesters.
- Tree and Forestation Ordinance: The City Council will consider an amendment to the City Code pertaining to trees and forestation. The ordinance will address permissible trees within the ROW, dead, diseased, and dying trees, as well as forestation efforts within the greenbelt areas of the City.

Major Projects

The following projects have the ability to impact the communities built environment in a meaningful way, and are prioritized by the City Council for incorporation into the annual Capital Improvement Planning Process.

- North County Line Road Improvements: Design
- Trail Development and Connectivity: 27th Street Trail Design, Property Acquisition, and Construction
- Lions Park: Plan Development: Construction and Ribbon Cutting
- Glenstone Multi-Golf Landscaping (Council Budget Decision)
- Willow Hills Neighborhood Park Development (Council Budget Decision)
- Grimes Public Safety Facility: Ribbon Cutting
- Annual Asphalt Overlay Program
- Annual Concrete Patching Program
- Annual Sewer Televising and Lining Project
- Intersection East 1st/Gateway: Construction
- Water Main Projects
- Library Arboretum Construction
- Grimes Public Safety Facility: Ribbon Cutting
- Annual Asphalt Overlay Program
- Annual Concrete Patching Program
- Annual Sewer Televising and Lining Project
- Intersection East 1st/Gateway: Construction
- Water Main Projects
- Library Arboretum Construction
- Library Art – Final Presentation
- Annual Sewer Cleaning and Televising
- Annual Sewer Lining Projects
- NE Destination Drive: Construction
- East 1st/Gateway Project Construction
- 19th Street Water Project Construction
- County Line Road Project Decision
- 19th Street/Jazzwood Project Decision
- SE 41st/Park – RISE Grant Project Construction
- South James Street – Phase 2 Project: Bid, Construction
- 5th/6th Street Reconstruction Project Construction
- SE 2nd Water Main Project Construction
- 37th Street Project: Update Report, Direction and City Next Steps: Eastside: Design (2026); Westside: Design (2027)
- South James Street – Phase 1: Construction
- Library Arboretum Tree Planting
- 11th Street Roundabout Landscaping Project: Plan