

Grimes City Council Agenda

Grimes City Hall
101 NE Harvey Street
Grimes, Iowa 50111
Phone | 515.986.3036
www.grimesiowa.gov

Mayor | Scott Mikkelsen
City Council | Eric Johansen, Andy Borcharding,
David Gisch, Ryan Burger, Laurie DePhillips

Mission Statement

The mission of Grimes City Government is to provide excellent/exceptional city services and facilities in a financially responsible and community-friendly manner through a high performing city team that result in adding value to resident's lives.

Grimes Meeting April 9, 2024 In Person at Grimes Community Center, 410 SE Main Street

The public is welcome and encouraged to attend City Council Meetings.

Public Comment: If you would like to address the City Council please use our sign up sheet upon arrival at the meeting. Participants must be recognized by the presiding officer and must state their full name and address before addressing the City Council. The Mayor will recognize you for 3 minutes of comment. Pursuant to §21.4(2) of the Code of Iowa (2019), the City has the right to amend this agenda up until 24 hours before the posted meeting time.

For any additional assistance or questions in attending the meeting, please call 515-986-3036

Meetings will be recorded

AGENDA ITEMS FOR APRIL 9, 2024, AT 5:30 PM AT GRIMES COMMUNITY CENTER

1. Call to Order
Pledge of Allegiance
2. Roll Call
3. Approval of Agenda
4. Public Hearing on Proposed Property Tax Levy Fiscal Year 2024-2025

ADJOURNMENT

CITY COUNCIL COMMUNICATION
Meeting Date: 4/9/2024

AGENDA ITEM: Public Hearing on Proposed Property Tax Levy Fiscal Year 2024-2025

BACKGROUND: Staff incorporated Council's direction for the proposed tax levy and budget for FY 2024-2025 following the budget workshop. The proposed tax levy provides for a projected increase in total property tax dollars received by the City, due to growth and revaluations. Iowa Code requires the City to hold this Public Hearing on the proposed property tax levy prior to allowing the City to set a date for the Public Hearing on the FY 2024-2025 budget.

BUDGETARY CONSIDERATIONS: The proposed property tax levy funds an increase of 28% for the Fire/EMS services, primarily related to the Fire Fighter's Union contract and new equipment. Property casualty insurance increased 46% this fiscal year, and we expect a similar increase next year. Additional dollars will be utilized for debt service payments that fund the Capital Improvement Projects of the City.

STRATEGIC PLANNING:

Prioritized: X YES ____NO

*High-Performing Organization/Exception Professional Services ____

*Great Place to Live/Expanded Quality of Life Amenities X

*Dynamic Town/Strong Sense of Community ____

*More Beautiful/Vibrant Community ____

BOARD/COMMISSION ACTIONS: Council discussed the proposed tax levy rate for FY 2024-2025 at the budget workshop on February 13, 2024. Council set the Public Hearing on the proposed tax levy rate on February 27, 2024, and the Public Hearing notice was published on March 26, 2024.

STAFF RECOMMENDATION: Staff recommends Council proceed with setting the Public Hearing for the FY 2024-2025 Budget at the regular meeting.

RESPONSIBLE STAFF/CONTACT INFORMATION:

Marcia Woodke, Finance Director, 515-986-3036, mwoodke@grimesiowa.gov

Prepared by: Marcia Woodke

Return to: Marcia Woodke

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2024 **Meeting Time:** 05:30 PM **Meeting Location:** Grimes Community Center 410 SE Main St. Grimes, IA 50111

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.grimesiowa.gov

City Telephone Number
(515) 986-3036

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	1,140,310,823	1,246,405,339	1,246,405,339
Consolidated General Fund	8,730,630	8,730,630	9,264,980
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	1,048,139	1,048,139	949,537
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	1,353,403,702	1,547,006,492	1,547,006,492
Debt Service	3,383,509	3,383,509	4,099,567
CITY REGULAR TOTAL PROPERTY TAX	13,162,278	13,162,278	14,314,084
CITY REGULAR TAX RATE	11.07553	10.03271	10.84518
Taxable Value for City Ag Land	4,271,681	4,374,570	4,374,570
Ag Land	12,832	12,832	13,140
CITY AG LAND TAX RATE	3.00375	2.93332	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	605	503	-16.86
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	605	503	-16.86

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increased tax dollars will be utilized for 28% increase in Fire/EMS primarily related to Fire Fighters union contract and new equipment. Property casualty insurance increased 46% and we expect a similar increase next year. Additional dollars utilized for debt service to pay for capital projects.